Corporate Social Responsibility (2023-24)

Our company, as a responsible corporate entity, is deeply committed to the upliftment of society through meaningful and impactful initiatives under our Corporate Social Responsibility (CSR) activities. We have established a comprehensive and robust CSR policy that guides our efforts in various domains including women empowerment, health, nutrition, education, environmental sustainability, and rural development, among others.

For us, Corporate Social Responsibility transcends mere compliance; it embodies our dedicated efforts to enhance the well-being of underprivileged communities. We recognize society as a principal stakeholder in our business operations, and by contributing to the development and welfare of disadvantaged populations, we aim to foster value creation that benefits society at large.

Through our CSR initiatives, we envision a holistic approach to the growth and development of the entire country, ensuring that our contributions lead to substantial and positive changes in the lives of those we serve. Our commitment to CSR reflects our belief in the power of collective progress and the significant role that businesses can play in driving sustainable development and social equity.

CSR Initiatives Undertaken During 2023-24

Project SBI ASHA with SBI Foundation

Our Company partnered with SBI Foundation for Project SBI ASHA (Phase II), through which we awarded scholarships to selected students across India. The primary objective of the project was to address the challenge of high dropout rates and the relatively low Gross Enrolment Ratio in Higher Education in India. This initiative specifically targeted academically promising students from economically disadvantaged backgrounds. It encouraged students to continue pursuing their studies and convinced their parents to send their children to school despite their financial situation.

Project Tarasha with Tata Institute of Social Sciences





Our Company collaborated with Tata Institute of Social Sciences for Project *Tarasha* that works for two relevant themes that need proper intervention and those which when combined, needs immediate attention: women empowerment and mental health. The initiative is geared towards the rehabilitation of women who have endured mental health challenges and are institutionalised at The Regional Mental Hospital, Thane, Maharashtra. Under Project *Tarasha*, vocational training sessions are organized to equip these women with skills essential for their reintegration into society. Additionally, awareness classes are conducted for the caregivers to enhance their understanding of mental health issues and improve their ability to provide support, and mental health awareness sessions for corporate employees, thereby fostering a culture of empathy and understanding towards individuals grappling with mental health concerns.

Sponsoring Cleft-palate surgeries - Project with Smile Train India









Our Company teamed up with Smile Train India to sponsor cleft palate surgeries for children from economically disadvantaged families. This partnership extended across regions including Srinagar in Jammu, Karnal in Haryana, and Jabalpur in Madhya Pradesh. The project aimed to address the healthcare needs of children born with cleft palates, a condition that can significantly impact their quality of life. By providing access to life-changing surgeries, the project sought to alleviate the physical and emotional burdens faced by these children and their families. By facilitating these surgeries, we aspired to empower children with newfound opportunities for a brighter and healthier future.

Sponsoring HIV AIDS positive children - Project with DESIRE Society

By partnering with DESIRE Society, our Company sponsored HIV-positive children in their Vashi and Malad care homes in Mumbai. This collaboration encompassed comprehensive support for the children, addressing their nutritional, educational, and medical requirements. Through this project, we strove to create a nurturing environment where these children could thrive and realize their full potential, despite the challenges they faced due to their health condition.

Project Sun-powered Schools with Concern India Foundation





In co-ordination with Concern India Foundation, our Company facilitated the installation of solar panels at Ashramsala Ashaghad School in Dahanu Taluka, Palghar, Maharashtra. This initiative aimed to provide sustainable energy solutions to the school hostel, benefiting the students who are predominantly from tribal communities. The installation of solar panels ensures a reliable and uninterrupted power supply, improving the learning environment. By harnessing solar energy, the school can overcome challenges related to electricity access, thereby enabling continuous educational activities regardless of grid availability. Additionally, solar lights were installed throughout the campus and Suraksha (Hygiene) kits were distributed to the students.

<u>Creating Awareness on Menstrual Health Hygiene Management- Project with</u> <u>South Sundarban Janakalyan Sangha</u>



The project aimed to create awareness on Menstrual Hygiene Management among adolescent girls from marginalized communities in Sundarban, West Bengal. With a focus on sustainable solutions, the initiative aimed to improve access to sanitation services and address the information gap concerning menstrual hygiene and women's health. Central to the project's objectives was the organization of awareness sessions and health camps within schools, providing crucial education and support to young girls. Furthermore, the project ensured the installation of sanitary pad banks in schools, thereby promoting menstrual hygiene management and facilitating access to sanitary products.

<u>Project LIFE (Livelihood Intervention through developed Farming & Environment) by Purbadurgapur Welfare Society</u>





Our Company worked together with Purbadurgapur Welfare Society to implement the project LIFE (Livelihood Intervention through Developed Farming & Environment) for Scheduled Tribe communities in Birbhum, West Bengal. The project introduced diversified agro-horticulture and allied interventions, which helped to provide sustainable livelihoods to the people residing in the project area. Through capacity-building initiatives, such as training sessions and workshops, farmers were empowered to implement practices such as kitchen gardening, goat rearing, chick

rearing, and agriculture effectively. Project *LIFE* thus strived to enhance the socioeconomic well-being of Scheduled Tribe communities, fostering sustainable livelihoods and promoting self-reliance.

Project SBI Gram Seva with SBI Foundation



Our company, by working closely with SBI Foundation, has been actively engaged in the ongoing SBI Gram Seva project. This initiative has enabled us to bring meaningful and impactful changes to five villages in the Palghar district: Dolhari Khurd, Satkor, Anandpur, Devpur, and Ghatalpada. The key areas of intervention include digitalization, education, health, water, sanitation and hygiene (WaSH), livelihood, women empowerment, community engagement, and infrastructure development. SBIF holds regular meetings with the community to monitor progress and ensure the sustainability of these development efforts.
